GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:5719
ANSWERED ON:02.05.2002
INVESTMENT PLAN BY CONTAINER CORPORATION OF INDIA
ANANDRAO ADSUL

Will the Minister of RAILWAYS be pleased to state:

(a) whether the Container Corporation of India plans to invest around Rs. 1,300 crore for expanding its operations by 2005;

(b) if so, whether the investment would be made for expansion of terminals and increasing the rolling stock and infotech infrastructure;

(c) if so, the details thereof; and

(d) the time by which expansion is likely to be taken up ?

Answer

MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS AND MINISTER OF STATE IN THE MINIST RAILWAYS (SHRI O. RAJAGOPAL)

(a) Container Corporation of India Ltd. (CONCOR) has assessed that its expansion plans would require an expenditure of about Rs. 1,400 crores till Financial Year 2005 - 06.

(b) & (c): Yes, Sir. The expenditure is proposed to be made in the following areas:

i. Terminal Development Works;
ii. Rolling Stock;
iii. Container acquisition;
iv. Information Technology;
v. Handling equipment etc.

(d) The process has already started.